



Press Release

Closing Conditions Fulfilled – Acquisition of Buderus Edelstahl GmbH Business Units Legally Completed – Integration into GMH Gruppe Begins

GMH Gruppe Now European Market Leader for Tool Steel

Georgsmarienhütte/Wetzlar, November 3, 2025 – It is now official: The hot rolling mill for large, rolled steel dimensions and mechanical processing, including heat treatment, for Buderus Edelstahl GmbH's highly complex open-die forgings, are now part of the GMH Gruppe.

The closing conditions relating to the acquisition have now been completed, and the authorities have approved the merger, meaning the takeover is now legally concluded.

The GMH Gruppe is now beginning to integrate the company into its processes and value chains.

"We are pleased that the closing conditions were met smoothly and on schedule. We are very excited to begin integrating Buderus into the GMH Gruppe. Above all, we look forward to offering our customers a significantly broader range of product solutions – at the highest possible level. This makes me very proud," says Dr. Alexander Becker, CEO of the GMH Gruppe.

European Market Leader for Tool Steel

With the integration of Buderus Edelstahl, the GMH Gruppe is consistently implementing its strategic growth agenda by strengthening existing production areas, tapping into new market segments, expanding its product portfolio, and enhancing service quality for customers.

The combination of Buderus Edelstahl, Schmiedewerke Gröditz, and Kind & Co. positions the GMH Gruppe as the market leader in the European tool steel segment, ensuring long-term supply security for all customers.

The mechanical processing and heat treatment operations of Buderus Edelstahl complement the existing capacities of Schmiedewerke Gröditz GmbH, ensuring that the production of complex open-die forged components for customers worldwide will continue to meet the highest quality standards.

The rolling mill closes an existing production gap at Georgsmarienhütte GmbH, expanding the product range to dimensions of up to 300 mm square. This enables access to new markets – including those beyond the traditional passenger-car combustion-engine segment.

In the future, Buderus will be able to source raw materials from within the group – for example from Georgsmarienhütte GmbH, Stahlwerk Bous, Schmiedewerke Gröditz, and Pleissner Guss. This will enable the GMH Gruppe to offer customers a significantly broader and more specialised product portfolio.



GMH GRUPPE

Advantages for Employees and Customers

For the more than 300 employees of the newly acquired business units, the change in ownership marks the beginning of a new chapter within an internationally active, family-owned industrial group – offering greater resources and long-term prospects. The GMH Gruppe plans to further develop and sustainably expand the acquired operations in a targeted manner.

“We are very pleased to welcome our new team members to the GMH family,” says Dr. Anne-Marie Großmann, CDO of the GMH Gruppe.

Customers will continue to benefit from high-quality products, which will now be enhanced by the broader expertise and production capabilities within the GMH Gruppe.

About GMH Gruppe

GMH Gruppe is a full-service provider of steel products, ranging from scrap-based steelmaking to ready-to-install components. It is one of Europe's largest privately owned metal-processing companies. The group comprises more than 20 medium-sized steel, forging and casting industry sites, serving customers in over 50 countries. With around 6,000 employees, GMH Gruppe generates annual revenues of over 2 billion euros.

GMH Gruppe is a pioneer in sustainable steel production and a member of the ‘German Association of Climate Protection Companies’. By recycling metal scrap, the company produces green steel and contributes to a circular economy. Electric arc furnaces at four sites reduce CO₂ emissions by a factor of five compared to conventional blast furnaces, thereby significantly lowering the carbon footprint for GMH customers worldwide. These include companies from the automotive, mechanical engineering, railway, energy, logistics, aerospace, agriculture, and construction machinery sectors.

GMH Gruppe is committed to achieving full climate-neutrality by 2039.

www.gmh-gruppe.de/en/.

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