



Quality Policy

The objective of all our company activities is to manufacture and supply products that fully meet the wishes and expectations of our customers. The high quality of our products - forgings, ring-rolling products and raw steel ingots - combined with appropriate services are a decisive basis for sustainable business success. We have formulated our objectives for this path. Together with our executives, the management is responsible for the internal and external orientation of our company in accordance with the context we have identified. The requirements and expectations of interested parties also form the basis of our actions, as do the risks and opportunities and the measures derived from them.

To achieve these objectives, we commit ourselves to comply with all legal, customer and other identified requirements and to provide all the necessary information and resources.

Our philosophy includes:

- ◆ We measure ourselves against the best competitors in our product segments and conduct market analyses in order to be able to derive strategic goals for the further improvement of our products and processes.
- ◆ We fulfill the quality requirements of our clients through customer-oriented production and services, through superior quality as well as the on-time delivery of our products. Qualified suppliers are also integrated into our processes within this context.
- ◆ We satisfy all tasks assigned to us with well-trained, creative and committed employees, whose qualifications we constantly promote and for whom we create optimal working conditions.
- ◆ We are continuously improving our quality management system and its processes as a prerequisite for improving the overall performance of our company.

Our management system is practiced daily. All of our activities are focused on the continuous improvement of product and process quality and the increase of customer satisfaction.

Each employee has the right and the obligation to insist that circumstances that hinder the manufacture of products with faultless quality are identified and eliminated.

The quality policy is binding for all employees of Schmiedewerke Gröditz GmbH.

signed **Dr. Jens Overrath**
CEO/COO SWG

signed **Mathias Hölscher**
CFO SWG

signed **Il-Kyu Lee**
CSO SWG